

# BHORUKA ALUMINIUM LIMITED

BAL:BSE:REG:33/

August 11, 2016

## ELECTRONIC FILING

To

The Manager (CRD)  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai - 400 001**

Dear Sir,

Sub: Standalone Unaudited Financial Results for the First quarter ended **30<sup>th</sup> June, 2016**

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the Standalone un-audited Financial Results of the Company for the **First quarter ended June 30, 2016** alongwith Limited Review Report issued by the Statutory Auditor.

The above un-audited financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Boruka Aluminium Limited



Raj Kumar Aggarwal  
Managing Director  
DIN: 01559120



## Bhoruka Aluminium Limited

Registered office: # 427E, 2nd Floor, Hebbal Industrial Area, Mysore-570016

CIN: L27203KA1979PLC003442

## Statement of Standalone Unaudited Financial Results for the First Quarter Ended 30th June 2016

(Rs. In Lacs.)

| Particulars   | Quarter ended  |                |                | Year ended      |
|---|----------------|----------------|----------------|-----------------|
|   | 30/06/2016     | 31/03/2016     | 30/06/2015     | 31/03/2016      |
|   | Unaudited      | Audited        | Unaudited      | Audited         |
| <b>1 Income from Operations</b>   |                |                |                |                 |
| (a) Net Sales/ Income from Operations (Net of excise duty)  | -              | -              | -              | -               |
| (b) Other Operating Income  | -              | -              | -              | -               |
| <b>Total Income from operations (Net)</b>   | -              | -              | -              | -               |
| <b>2 Expenses</b>   |                |                |                |                 |
| (a) Cost of Materials consumed  | -              | -              | -              | -               |
| (b) Purchase of Stock-in-trade  | -              | -              | -              | -               |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade                                       | -              | -              | -              | -               |
| (d) Employee benefits expense   | 7.92           | 18.71          | 7.60           | 35.54           |
| (e) Depreciation and Amortisation Expense   | 5.27           | 3.80           | 7.71           | 19.28           |
| (f) Other expenses  | 10.89          | 3.48           | 15.65          | 52.36           |
| <b>Total Expenses</b>   | <b>24.08</b>   | <b>25.99</b>   | <b>30.96</b>   | <b>107.18</b>   |
| <b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                 | <b>(24.08)</b> | <b>(25.99)</b> | <b>(30.96)</b> | <b>(107.18)</b> |
| 4 Other Income  | 2.62           | 5.56           | 3.51           | 14.36           |
| <b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>                    | <b>(21.46)</b> | <b>(20.43)</b> | <b>(27.45)</b> | <b>(92.82)</b>  |
| 6 Finance costs   | -              | -              | -              | 0.09            |
| <b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>              | <b>(21.46)</b> | <b>(20.43)</b> | <b>(27.45)</b> | <b>(92.91)</b>  |
| 8 Exceptional Items   | -              | -              | 16.29          | 16.34           |
| <b>9 Profit / Loss from ordinary activities before tax (7 + 8)</b>  | <b>(21.46)</b> | <b>(20.43)</b> | <b>(11.16)</b> | <b>(76.57)</b>  |
| 10 Tax Expense  | -              | -              | -              | -               |
| <b>11 Net Profit / (Loss) from ordinary activities after Tax (9 - 10)</b>   | <b>(21.46)</b> | <b>(20.43)</b> | <b>(11.16)</b> | <b>(76.57)</b>  |
| 12 Extraordinary items (Net of tax expense)   | -              | -              | -              | -               |
| <b>13 Net Profit / (Loss) for the Period (11 + / - 12)</b>  | <b>(21.46)</b> | <b>(20.43)</b> | <b>(11.16)</b> | <b>(76.57)</b>  |
| 14 Share of Profit / (Loss) of associates   | -              | -              | -              | -               |
| 15 Minority Interests   | -              | -              | -              | -               |
| <b>16 Net Profit / (Loss) after taxes, minority interests and share of profit / (loss) of associates (13 + 14 + 15)</b> | <b>(21.46)</b> | <b>(20.43)</b> | <b>(11.16)</b> | <b>(76.57)</b>  |
| 17 Paid-up Equity Share Capital (Face value Rs. 10/-)   | 5,494.21       | 5,494.21       | 5,494.21       | 5,494.21        |
| 18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year                              | (696.23)       | (674.77)       | (609.37)       | (674.77)        |
| <b>19 Earnings per Share (Face value of Rs. 10/- each) (non-annualised)</b>   |                |                |                |                 |
| i. Before extra-ordinary items  |                |                |                |                 |
| (a) Basic   | (0.04)         | (0.04)         | (0.02)         | (0.14)          |
| (b) Diluted   | (0.04)         | (0.04)         | (0.02)         | (0.14)          |
| ii. After extra-ordinary items  |                |                |                |                 |
| (a) Basic   | (0.04)         | (0.04)         | (0.02)         | (0.14)          |
| (b) Diluted   | (0.04)         | (0.04)         | (0.02)         | (0.14)          |



BHORUKA ALUMINIUM LTD  
MYSORE  
570016

**NOTE:**

- 1 The above statement of unaudited results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held today. The auditors have performed a limited review of the same.
- 2 As per Accounting Standard (AS) 17, the Company has not reported any segment result since the Company is operating in single segment i.e. agriculture
- 3 There is no revenue generation from agriculture and the Company is looking at various options to meet its liabilities
- 4 Other income consist of rental income
- 5 Depreciation has been provided in conformity with Schedule II of the Companies Act, 2013
- 6 Previous quarters / years figures have been re-grouped / re-classified wherever necessary to conform to the classification for the current quarter / year
- 7 Investors can access the result in our Company's Website at [www.bhorukaaluminium.com](http://www.bhorukaaluminium.com) as well as Website of Bombay Stock Exchange Limited (BSE) (Corporate Section)

Place: Mysore  
Date: 11.08.2016



For Bhoruka Aluminium Limited

Raj Kumar Aggarwal  
Managing Director  
DIN: 01559120

## LIMITED REVIEW REPORT

To

The Board of Directors  
**Bhoruka Aluminium Limited**  
427E, 2<sup>nd</sup> Floor, Hebbal Industrial Area,  
Mysuru -570 016

We have reviewed the accompanying statement of unaudited financial results of **Bhoruka Aluminium Limited** ( the "Company") for the quarter ended **30th June, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mysore  
Date: 11<sup>th</sup> August, 2016

For R.S.Agarwala & Co.,  
Firm Reg.No.00049S  
Chartered Accountants



M.Gandhi  
Partner

Membership No.22958

